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## **5.0 IMPLEMENTATION PLAN**

### **5.1 COST APPORTIONMENT**

All costs associated with proposed Sewer District No. 2 will be apportioned to the district users through the use of an EDU system. The basis for the EDU system is to assign each property within the district a rating (or multiplier) which is proportional to an average single family residence. The assigned EDU for a given property is based on the property class of the parcel, i.e. single family residential, seasonal residential, etc. A listing of parcels and EDU allocation is included in Appendix B. The EDU schedule for the Town of Hague Sewer District No. 2 is illustrated in Appendix C. Based on the schedule, the current total number of EDUs in the proposed district is 141.67.

### **5.1 CONSTRUCTION FINANCING**

As previously mentioned, Warren County has received grant money from the EPA to assist in funding the construction cost (\$3,740,000) for this project. The EPA grant money available for this project totals \$3,085,000 leaving a deficit of \$655,000. The remaining \$655,000 can be financed by the Town of Hague through the issuance of a bond. The annual debt service for users of the district based on a 20 year bond period, an interest rate of 5.8 percent and an amortized repayment schedule is \$55,952.

### **5.3 USER COST SUMMARY**

In addition to the annual debt service, Sewer District No. 2 users will be responsible for paying a \$400 annual operation and maintenance fee. The annual debt service of \$55,952 divided by the total number of EDU's in Sewer District No. 2 equates to \$395 per EDU. Hence, a single family residence rated at 1 EDU will pay \$795 per year. Refer to Appendix B for the Proposed Sewer District No. 2 Parcel Identification.

The town will continue to pursue other funding and reduced financing in hopes of reducing the user cost.